

FISCAL NOTE

STATE OF ALASKA
2004 LEGISLATIVE SESSION

Fiscal Note Number: 12
Bill Version: CSSB 203(FIN)
(S) Publish Date: 3/3/04

Revision Date/Time (Note if correction): Dept. Affected: DCED
Title Office of Administrative Hearings RDU Banking, Securities & Corporations (115)
Component Banking, Securities & Corporations
Sponsor Rules by Request
Requester Senate Finance Component No. 1233

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	**	**	**	**	**	**

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type--Do not abbreviate)						
TOTAL	**	**	**	**	**	**

Estimate of any current year (FY2004) cost: **

Mark this box (X) if funding for this bill is included in the Governor's FY 2005 budget proposal: ☐

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

This legislation establishes an Office of Administrative Hearings in the Department of Administration. This new office would conduct hearings for banking (AS 06), securities (AS 45.55) and corporations (AS 10.06). The office will also conduct any hearings under the Uniform Partnership Act (AS 32.06) and for limited liability corporations (AS 10.50.408). The division has few hearings in any of these areas making it difficult to estimate, with any degree of reliability, the cost of hearings. Based upon the division's experience, there may be no hearings for several years. Last year there was a single hearing that cost \$75.0. The cost of hearings is a function of the complexity, level of expertise, and amount of time required to hear the case.

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Division: Division of Banking, Securities & Corporations Date/Time 2/27/04 12:04 PM
Approved by: Edgar Blatchford, Commissioner Date 2/27/2004
Agency: Department of Community & Economic Development